

BALANCE SHEET AS AT 31 MARCH 2009

Schedule		Current Year	Previous Year
I SOURCE OF FUNDS:			
1	Shareholders Funds:		
	(a) Share Capital	438,300,000	438,300,000
	(b) Reserves & Surplus	179,024,090	189,852,861
2	Loan Funds:		
	(a) Secured Loans	563,601,504	649,803,558
	(b) Unsecured Loans	4,046,855,792	3,627,308,734
3	Deferred Tax Liability	8,634,740	1,734,249
	Total:	5,236,416,126	4,906,999,402
II APPLICATION OF FUNDS:			
1	Fixed Assets:		
	(a) Gross Block	289,506,323	244,833,082
	(b) Less: Depreciation	37,009,591	22,376,100
	(c) Net Block	252,496,732	222,456,982
2	Investments	4,879,000	4,879,000
3	Current Assets, Loans and Advances:		
	(a) Cash & Bank Balances	276,088,498	50,235,611
	(b) Loans and Advances	4,726,623,756	4,917,741,940
	(c) Other Current Assets	53,725,198	61,448,833
		5,056,437,452	5,029,426,384
4	Current Liabilities & Provisions:		
	(a) Current Liabilities	30,712,422	71,782,209
	(b) Provisions	50,297,643	302,117,061
		81,010,065	373,899,270
	Net Current Assets (3 - 4)	4,975,427,387	4,655,527,114
5	Miscellaneous Expenses not written off	3,613,007	7,786,447
6	Notes on Accounts		
		5,236,416,126	4,890,649,543

Total:

The Schedules numbered 01 to 11 and 18 are integral part of this Balance Sheet

FOR AND ON BEHALF OF THE BOARD

As per Report of date

Dr. P PRABAKARAN IAS
ChairmanT P SENKUMAR IPS
Managing DirectorCA. SABIN BABAU A
Partner
For **Ravi & Sabin**
CHARTERED ACCOUNTANTS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	Schedule	Current Year	Previous Year
I INCOME			
Income from Operations	12	494,277,966	502,341,922
Other Income	13	789,275	6,491,499
Total:		495,067,241	508,833,421
II EXPENDITURE			
Financial Expenses	14	385,969,467	431,829,136
Operating and Maintenance Expenses	15	7,065,328	925,430
Payment & Provision for Employees	16	10,161,747	7,469,481
Administrative and Other Expenses	17	63,232,948	47,293,282
Depreciation/ Amortisation	05	14,633,492	7,777,832
Total:		481,062,982	495,295,161
Profit/ (Loss) for the year		14,004,259	13,538,260
Provision for Current Tax		1,442,440	(3,743,953)
Provision for Fringe Benefit Tax		140,240	(72,870)
Provision for Deferred Tax		6,900,491	2,175,578
Profit/ (Loss) after tax		5,521,088	11,897,015
Less: Adjustments for earlier years		NIL	(1,955,111)
Balance carried to Balance Sheet		5,521,088	9,941,904
Basic and Diluted Earnings per Equity Share of Rs.1000 each		12.60	NIL
Notes on Accounts	18		

The Schedules numbered 12 to 18 and 5 are integral part of this Profit and Loss Account

FOR AND ON BEHALF OF THE BOARD

As per Report of date

Dr. P PRABAKARAN IAS
Chairman

T P SENKUMAR IPS
Managing Director

CA. SABIN BABAU A
Partner
For Ravi & Sabin
CHARTERED ACCOUNTANTS

Thiruvananthapuram
12 September 2011