

**KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED**

Regd Office : Level 8 (6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014.

Balance Sheet as at 31<sup>st</sup> March, 2013

( Amount in ₹ )

Particulars	Note No.	As at 31 <sup>st</sup> March 2013	As at 31 <sup>st</sup> March 2012
I	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2.1	43,83,00,000	43,83,00,000
(b) Reserves and surplus	2.2	37,20,09,317	26,40,20,747
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	2.3	7,02,04,95,528	7,72,53,57,981
(b) Deferred tax liabilities (Net)	2.4	2,37,22,986	2,12,66,444
(c) Other Long term liabilities	2.5	8,24,77,661	7,52,62,878
<b>3 Current liabilities</b>			
(a) Short-term borrowings	2.6	-	34,80,66,385
(b) Other current liabilities	2.7	5,60,13,98,515	2,82,35,35,523
(c) Short-term provisions	2.8	20,49,12,672	19,82,41,870
<b>TOTAL</b>		<b>13,74,33,16,679</b>	<b>11,89,40,51,828</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
(i) Tangible assets	2.9	1,80,12,685	2,02,57,233
(ii) Intangible assets	2.9	12,63,94,982	13,45,53,703
(b) Non-current investments	2.10	48,79,000	48,79,000
(c) Long-term loans and advances	2.11	12,98,46,76,848	8,43,73,66,069
(d) Other non-current assets	2.12	2,15,22,340	2,16,01,492
<b>2 Current assets</b>			
(a) Trade receivables	2.13	21,61,749	38,29,073
(b) Cash and cash equivalents	2.14	36,12,48,189	9,36,66,169
(c) Short-term loans and advances	2.15	22,14,12,169	3,17,78,99,089
(d) Other current assets	2.16	30,08,717	-
<b>TOTAL</b>		<b>13,74,33,16,679</b>	<b>11,89,40,51,828</b>
Significant Accounting Policies and Notes to Accounts	1 & 2		

As per our report of even date

For and on behalf of Board

For GRA & CO.  
Chartered Accountants  
Firm Reg. No : PT/065  
*George A. Zachariah*  
GEORGE A. ZACHARIAH, FCA  
Partner, Membership No : 27442

*M. Sivasankar*

M. Sivasankar IAS  
Chairman

*Usha Devi Balakrishnan*

Usha Devi Balakrishnan  
Managing Director

Thiruvananthapuram,  
03-02-2016.



**KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED**

Regd Office : Level 8 (6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014.

Statement of Profit and Loss for the year ended 31-03-2013

( Amount in ₹ )

Particulars	Note No.	For the year ended 31 <sup>st</sup> March 2013	For the year ended 31 <sup>st</sup> March 2012
<b>I. Income:</b>			
Revenue from Operations	2.17	1,59,78,71,218	1,29,52,64,189
<b>II. Other income</b>	2.18	2,60,47,144	2,06,20,425
<b>III. Total Revenue (I + II)</b>		<b>1,62,39,18,362</b>	<b>1,31,58,84,614</b>
<b>IV. Expenses:</b>			
Employee benefits expense	2.19	2,17,77,993	1,72,22,223
Finance costs	2.20	1,31,60,61,814	1,09,04,67,240
Depreciation and amortization expense	2.9	1,11,75,779	1,16,73,810
Other expenses	2.21	1,92,25,866	1,39,40,145
Provisions and Write offs	2.22	2,80,79,089	3,50,00,000
<b>Total expenses</b>		<b>1,39,63,20,541</b>	<b>1,16,83,03,418</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>22,75,97,821</b>	<b>14,75,81,196</b>
<b>VI. Prior Period items</b>		49,545	-
<b>VII. Profit before tax (V-VI)</b>		<b>22,75,48,276</b>	<b>14,75,81,196</b>
<b>VIII. Tax expense:</b>			
(1) Current tax		9,03,38,406	5,90,75,000
(2) Deferred tax		24,56,542	3,67,794
<b>IX. Profit (Loss) for the period</b>		<b>13,47,53,328</b>	<b>8,81,38,402</b>
<b>X. Earnings Per Equity Share :</b>			
Basic Earnings per equity share		307	201
Diluted Earnings per equity share		307	201
Face Value per equity share		1,000	1,000
Significant Accounting Policies and Notes to Accounts	1 & 2		

As per our report of even date

For and on behalf of Board

For GRA &amp; CO.

Chartered Accountants

Firm Reg. No : 8199065

*George A. Zachariah*  
 GEORGE A. ZACHARIAH, FCA  
 Partner, Membership No : 27442

Thiruvananthapuram,  
 03-02-2016.



*M. Sivasankar*

M. Sivasankar IAS  
 Chairman

*Usha Devi Balakrishnan*

Usha Devi Balakrishnan  
 Managing Director

**KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED**

Regd Office : Level 8 (6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014.

**Cash Flow Statement for the year ended 31-03-2013**

( Amount in ₹ )

PARTICULARS	31.03.2013	31.03.2012
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	22,75,48,276	14,75,81,196
Adjustments for:		
Depreciation	1,11,75,779	1,16,73,810
Dividend Income	(9,03,700)	(7,46,500)
Interest Income	(57,66,046)	(34,15,807)
Operating Profit before Working Capital Changes	23,20,54,309	15,50,92,699
Adjustments for:		
Decrease / (Increase) in trade receivables	16,67,324	(6,44,188)
Decrease / (Increase) in loans and advances and other assets	(1,59,37,53,424)	(1,95,93,00,222)
Increase / (Decrease) in liabilities and provisions	2,08,68,86,124	1,83,25,60,502
Cash generated from operations	72,68,54,333	2,77,08,791
Income Tax paid	(9,07,26,786)	(8,19,22,680)
Net Cash flow from Operating activities	63,61,27,547	(5,42,13,889)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets, Changes in Work-in-progress	(7,72,510)	(28,71,988)
Dividend Income	9,03,700	7,46,500
Interest Income	57,66,046	34,15,807
Net Cash used in Investing activities	58,97,236	12,90,319
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowings	(34,80,66,385)	(5,41,35,350)
Dividends paid during the year	(2,19,15,000)	(2,19,15,000)
Dividend Tax paid during the year	(44,61,378)	(43,81,710)
Net Cash used in financing activities	(37,44,42,763)	(8,04,32,060)
Net increase in Cash & Cash Equivalents	26,75,82,020	(13,33,55,630)
Cash and Cash equivalents in the beginning of the year	9,36,66,169	22,70,21,799
Cash and Cash equivalents in the end of the year	36,12,48,189	9,36,66,169
<b>Cash &amp; Cash Equivalents</b>		
Cash in Hand	1,59,942	29,662
Cash at Bank	36,10,88,247	9,36,36,507
Cash & Cash equivalents as stated	36,12,48,189	9,36,66,169

Note : Cash flow statement has been prepared under indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statements".

As per our report attached

For GRA & CO.  
Chartered Accountants  
Firm Reg. No : 8199065  
*George A. Zachariah*  
GEORGE A. ZACHARIAH, FCA  
Partner, Membership No : 27442

Thiruvananthapuram,  
03-02-2016.



On behalf of Board of Directors

*M. Sivasankar*      *Usha Devi Balakrishnan*  
M. Sivasankar IAS      Usha Devi Balakrishnan  
Chairman      Managing Director