

KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Regd Office : Level 8(6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014

Balance Sheet as at 31st March, 2017

(Amount in `)

1	Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3.1	43,83,00,000	43,83,00,000
	(b) Reserves and surplus	3.2	30,47,56,458	71,79,70,456
2	Non-current liabilities			
	(a) Long-term borrowings	3.3	7,31,58,15,001	9,15,44,03,053
	(b) Other Long term liabilities	3.4	31,48,29,256	32,30,74,036
	(c) Long-term provisions	3.5	51,26,80,849	42,12,69,127
	(d) Deferred tax liabilities (Net)	3.6	15,69,95,195	8,74,64,242
3	Current liabilities			
	(a) Other current liabilities	3.7	6,62,34,01,613	6,19,42,74,865
	(b) Short-term provisions	3.8	2,69,18,702	5,26,09,083
	TOTAL		15,69,36,97,074	17,38,93,64,862
II.	ASSETS			
	Non-current assets			
1	(a) Property, Plant and Equipment			
	(i) Property, Plant & Equipment	3.9	1,03,16,352	1,11,10,868
	(ii) Intangible assets	3.9	2,26,16,65,710	2,31,12,95,820
	(b) Non-current investments	3.10	1,10,79,000	1,10,79,000
	(c) Deferred Tax Assets (Net)			
	(d) Long-term loans and advances	3.11	9,66,83,01,117	5,70,98,48,897
	(e) Other non-current assets	3.12	11,47,77,723	4,13,58,171
2	Current assets			
	(a) Trade receivables	3.13	33,32,694	41,44,558
	(b) Cash and cash equivalents	3.14	1,38,63,51,986	8,85,64,08,011
	(c) Short-term loans and advances	3.15	2,16,61,25,180	27,17,88,778
	(d) Other current assets	3.16	7,17,47,313	17,23,30,759
	TOTAL		15,69,36,97,074	17,38,93,64,862
	Significant Accounting Policies and Notes to Accounts	1,2,3&4		

For and on behalf of Board

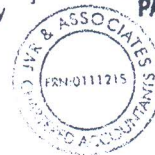
As per our Report of even date


 K/B Joythilal IAS
 Chairman


 Rahul R IRS
 Managing Director


 S V Vimal
 Company Secretary

For JVR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:0111215

RAMSUBRAMANIA IYER.S., FCA
PARTNER (M.No. 203876)
Thiruvananthapuram
09.08.2018

Kerala Transport Development Finance Corporation Ltd.

KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Regd Office : Level 8(6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014

Statement of Profit and Loss for the year ended 31-03-2017

(Amount in `)

Particulars	Note No.	For the year ended 31st March 2017	For the year ended 31st March 2016
I. Income:			
Revenue from Operations	3.17	1,01,04,10,474	2,23,74,01,982
II. Other income	3.18	50,60,47,747	23,96,74,386
III. Total Revenue (I + II)		1,51,64,58,221	2,47,70,76,368
IV. Expenses:			
Employee benefits expense	3.19	3,20,94,104	3,41,40,683
Finance costs	3.20	1,54,17,02,031	1,80,98,90,313
Depreciation and amortization expense	3.9	8,27,84,663	7,32,44,960
Other expenses	3.21	7,55,79,953	3,58,86,073
Provisions and Write offs	3.22	12,79,80,516	22,42,17,930
Total expenses		1,86,01,41,267	2,17,73,79,959
V. Profit before exceptional and extraordinary items and tax (III-IV)		(34,36,83,046)	29,96,96,409
VI. Profit before tax (V-VI)		(34,36,83,046)	29,96,96,409
VII. Tax expense:			
Current tax		-	6,39,46,547
MAT Credit Entitlement		-	(5,33,61,053)
Deferred tax		6,95,30,952	8,97,25,636
VIII. Profit (Loss) for the period		(41,32,13,998)	19,93,85,279
IX. Earnings Per Equity Share :	3.23		
Basic Earnings per equity share		(943)	455
Diluted Earnings per equity share		(943)	455
Face Value per equity share		1,000	1,000
Significant Accounting Policies and Notes to Accounts	1.2,3&4		

For and on behalf of Board


K.R. Jyothish IAS
Chairman


Rahul R IRS
Managing Director


S.V. Vimal
Company Secretary

As per our Report of even date
For **JVR & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN:011121S


RAMASUBRAMANIA IYER S., FCA
PARTNER (M.No. 203675)

Thiruvananthapuram
09.08.2018



Kerala Transport Development Finance Corporation Ltd.


KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED
Regd Office : Level 8 (6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014.

Cash Flow Statement for the year ended 31-03-2017

PARTICULARS	For the year ended 31st March 2017	For the year ended 31st March 2016
A CASH FLOW FROM OPERATING ACTIVITIES		
Net (Loss)/ Profit Before Tax	(34,36,83,046)	29,96,96,409
Adjustments for:		
Depreciation	8,27,84,663	7,32,44,960
Profit or loss on sale of assets	-	(1,46,789)
Provision for Doubtful Loan Assets	12,75,81,365	22,36,79,224
Provision For Rent Deposit	1,70,400	-
Reversal of Provision for Employee benefits	(2,35,564)	-
Provision for Gratuity and other Employee benefits	36,22,577	37,01,746
Dividend Income	(12,13,250)	(9,28,250)
Interest Income	(45,48,27,991)	(19,68,25,866)
Operating (Loss)/ Profit before Working Capital Change	(58,58,00,846)	40,24,21,434
Adjustment for:		
Decrease/(Increase) in trade receivables	8,11,864	16,57,624
Decrease/(Increase) loans and advances and other assets	(5,82,56,24,727)	10,51,51,59,868
Increase/(Decrease) in liabilities and provisions	(1,41,77,06,083)	31,85,25,474
Cash used in operations	(7,82,83,19,793)	11,23,77,64,399
Income tax paid	(3,90,41,060)	(8,79,23,366)
NET CASH (USED IN)/ FROM OPERATING ACTIVITIES	(7,86,73,60,853)	11,14,98,41,033
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets, Changes in work in progress	(3,28,84,920)	(2,26,83,54,381)
Proceeds from Sale of Fixed Assets	-	2,06,652
Asset wrongly booked in previous year rectified	5,24,883	-
Increase in Non-current Investments	-	(62,00,000)
Dividend Income	12,13,250	9,28,250
Interest Income	45,48,27,991	19,68,25,866
NET CASH FLOW/ (USED IN) INVESTING ACTIVITIES	42,36,81,205	(2,07,65,93,613)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	-	(41,54,21,815)
Dividends paid during the year	(2,19,15,000)	(2,19,15,000)
Dividend Tax paid during the year	(44,61,378)	(44,61,455)
NET CASH USED IN FINANCING ACTIVITIES	(2,63,76,378)	(44,17,98,270)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(7,47,00,56,025)	8,63,14,49,151
CASH AND CASH EQUIVALENTS IN THE BEGINNING OF THE YEAR	8,85,64,08,011	22,49,58,861
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,38,63,51,986	8,85,64,08,011
CASH AND CASH EQUIVALENTS AS STATED ABOVE	1,38,63,51,986	8,85,64,08,011
Cash in Hand	24,071	26,194
Cash at Bank	1,38,63,27,914	8,85,63,81,817
CASH AND CASH EQUIVALENTS AS STATED (Refer Note No.3.14)	1,38,63,51,986	8,85,64,08,011

For and on behalf of Board

As per our Report of even date


K P Jyothish IAS
Chairman


Rahul R IRS
Managing Director


SV Vimal
Company Secretary

For JVR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:011121S


RAMASUBRAMANIA IYER S., FCA
PARTNER (M.No. 203675)

Thiruvananthapuram
09.08.2018

