

KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Regd Office : Level 8(6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014


Balance Sheet as at 31st March, 2018

(Amount in ₹)

1	Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
2		3	4	
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3.1	43,83,00,000	43,83,00,000
	(b) Reserves and surplus	3.2	30,15,45,143	30,47,56,458
2	Non-current liabilities			
	(a) Long-term borrowings	3.3	5,79,09,82,140	7,31,58,15,001
	(b) Other Long term liabilities	3.4	30,99,95,512	31,23,88,426
	(c) Long-term provisions	3.5	54,83,25,642	51,20,25,132
	(d) Deferred tax liabilities (Net)	3.6	21,82,32,868	15,69,95,195
3	Current liabilities			
	(a) Other current liabilities	3.7	25,09,66,13,430	6,62,58,42,443
	(b) Short-term provisions	3.8	60,65,225	2,75,74,419
			32,71,00,59,960	15,69,36,97,074
II.	ASSETS			
	Non-current assets			
1	(a) Property, Plant and Equipment			
	(i) Property, Plant & Equipment	3.9	96,54,805	1,03,16,352
	(ii) Intangible assets	3.9	2,20,93,12,492	2,26,16,65,710
	(b) Non-current investments	3.10	1,10,79,000	1,10,79,000
	(c) Long-term loans and advances	3.11	11,26,41,73,220	9,62,56,23,193
	(d) Other non-current assets	3.12	24,53,28,972	17,24,50,243
2	Current assets			
	(a) Trade receivables	3.13	65,32,823	33,32,694
	(b) Cash and cash equivalents	3.14	48,46,15,892	1,38,63,51,986
	(c) Short-term loans and advances	3.15	18,45,88,20,999	2,20,88,03,104
	(d) Other current assets	3.16	2,05,41,758	1,40,74,793
	TOTAL		32,71,00,59,960	15,69,36,97,074
	Significant Accounting Policies and Notes to Accounts	1,2,3&4		

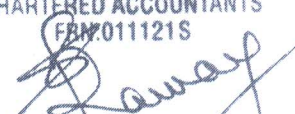
For and on behalf of Board

As per our Report of even date

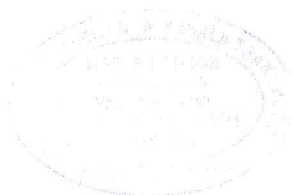

K.R. Jyothilal IAS
Chairman


Rahul R. IRS
Managing Director


S.V. Vimal
Company Secretary

For JVR & ASSOCIATES
CHARTERED ACCOUNTANTS
FBM/011121S

RAMASUBRAMANIA IYER, FCA
PARTNER (M No. 203675)

Thiruvananthapuram
17.01.2019



KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Regd Office : Level 8(6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014

Statement of Profit and Loss for the year ended 31st March, 2018


(Amount in ₹)

Particulars	Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
I. Income:			
Revenue from Operations	3.17	1,57,85,82,642	1,01,04,10,474
II. Other income	3.18	9,49,59,779	50,60,47,747
III. Total Revenue (I + II)		1,67,35,42,421	1,51,64,58,221
IV. Expenses:			
Employee benefits expense	3.19	2,64,66,307	3,20,94,104
Finance costs	3.20	1,44,07,78,380	1,54,17,02,031
Depreciation and amortization expense	3.9	8,32,36,936	8,27,84,663
Other expenses	3.21	5,35,96,697	7,55,79,953
Provisions and Write offs	3.22	5,61,78,011	12,79,80,516
Total expenses		1,66,02,56,331	1,86,01,41,267
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,32,86,090	(34,36,83,046)
Extraordinary Items		-	-
VI. Profit before tax (V-VI)		1,32,86,090	(34,36,83,046)
VII. Tax expense:			
Current tax		24,34,354	-
MAT Credit Entitlement		(24,33,354)	-
Deferred tax		6,12,37,673	6,95,30,952
(Excess) or Short provision relating to prior years	3.23	(7,20,23,943)	-
VIII. Profit (Loss) for the period		2,40,71,360	(34,36,83,046)
IX. Earnings Per Equity Share :	3.24		
Basic Earnings per equity share		55	(784)
Diluted Earnings per equity share		55	(784)
Face Value per equity share		1,000	1,000
Significant Accounting Policies and Notes to Accounts	1,2,3&4		

For and on behalf of Board

As per our Report of even date


K R Jyothilal IAS
Chairman


Rahul R IRS
Managing Director


S V Vimal
Company Secretary

For JVR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011121S


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Regd Office : Level 8 (6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014.


Cash Flow Statement for the year ended 31st March, 2018

(Amount in ₹)


PARTICULARS		For the year ended 31st March 2018		For the year ended 31st March 2017
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net (Loss)/ Profit Before Tax		1,32,86,090	(34,36,83,046)
	Adjustments for:			
	Depreciation and Amortization	8,32,36,936		8,27,84,663
	Profit or loss on sale of assets	(37,280)		
	Provision for Doubtful Loan Assets	5,02,45,701		12,75,81,365
	Provision For Rent Deposit	-		1,70,400
	Provision for Doubtful Projects	42,23,345		
	Reversal of Provision for Employee benefits			(2,35,564)
	Provision for Gratuity and other Employee benefits	(2,51,160)		36,22,577
	Dividend income	(13,50,958)		(12,13,250)
	Interest income	(2,46,36,966)	11,14,29,619	(45,48,27,991)
	Operating (Loss)/ Profit before Working Capital Change		12,47,15,708	(58,58,00,846)
	Adjustment for:			
	Decrease/(Increase) in trade receivables	(32,00,129)		8,11,864
	Decrease/(Increase) loans and advances and other assets	(17,89,81,58,240)		(5,82,56,24,727)
	Increase/(Decrease) in liabilities and provisions	16,94,35,45,211	(95,78,13,157)	(7,24,25,18,946)
	Cash used In operations		(83,30,97,449)	(7,82,83,19,793)
	Income tax paid		(1,15,55,080)	(3,90,41,060)
	NET CASH (USED IN)/ FROM OPERATING ACTIVITIES		(84,46,52,529)	(7,86,73,60,853)
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Fixed assets, Changes in work in progress	(3,03,02,458)		(3,28,84,920)
	Proceeds from Sale of Fixed Assets	1,17,565		
	Asset wrongly booked in previous year rectified	-		5,24,883
	Increase in Non-current-Investments	-		
	Dividend income	13,50,958		12,13,250
	Interest income	2,46,36,966	(41,96,968)	45,48,27,991
	NET CASH FLOW/ (USED IN) INVESTING ACTIVITIES		(41,96,968)	42,36,81,205
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Dividends paid during the year	(4,38,30,000)		(2,19,15,000)
	Dividend Tax paid during the year	(90,56,597)	(5,28,86,597)	(44,61,378)
	NET CASH USED IN FINANCING ACTIVITIES		(5,28,86,597)	(2,63,76,378)
	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS		(90,17,36,094)	(7,47,00,56,025)
	Cash and Cash Equivalents at the beginning of the year		1,38,63,51,986	8,85,64,08,011
	Cash and Cash Equivalents at the end of the year (Refer Note No.3.14 below)		48,46,15,892	1,38,63,51,986

For and on behalf of Board

As per our Report of even date

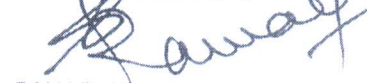

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